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Goodman Commercial Inc. 560–2608 Granville St Vancouver, BC V6H 3V3

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EDMONDS 2-STOREY COMMERCIAL INVESTMENT PROPERTY

Address

7460 Edmonds Street, Burnaby

PID

002-485-991

Legal

Lot A Block 35 District Lot 30 Group 1 New Westminster District Plan 3036

Zoning

C4

Lot size

~132' × 113.22' (14,945 SF)

Total leasable area

7,048 SF (2-storey building)

OCP Designation

Medium Density Mixed-Use (up to 2.2 FSR)

Year built

2002

Parking

19 surface parking

Taxes (2018)

\$36,106

Price

\$4,300,000

NOI

~\$96.000

Cap rate

2.2%



OPPORTUNITY

To acquire commercial investment opportunity leased to 2 tenants in Burnaby's Edmonds Town Centre neighbourhood on the 7400 Block of Edmonds Street. The property is improved with a two-storey commercial building with 7,048 SF leasable area on a $132' \times 113.22'$ (14,945 SF) lot.

LOCATION

Edmonds is one of the best-kept secrets in the Lower Mainland. With a strong sense of community and history, beautiful views, parks and trails, recreational amenities, and a thriving business district all within walking distance, this neighbourhood is the place to be.

Located in the southeastern quadrant of Burnaby, and anchored by Edmonds Town Centre, the subject property provides easy access to Highgate Village, with its open space market and friendly shopping experience, adds an abundance of new shops and services.

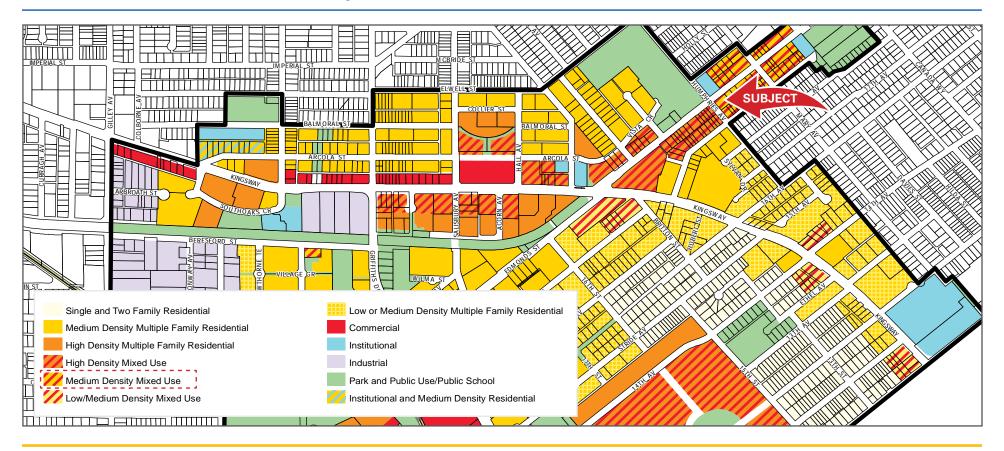
The recently opened Edmonds Community Centre brings brand new amenities including both a swimming and leisure pool, gymnasium, preschool and daycare, a youth lounge and more. The new Burnaby Public library is close by on the north side of Kingsway, just west of Edmonds Street. The Metrotown Mall is a 10 minute drive or take the Expo Line Skytrain at the Edmonds Station close by.







7460 EDMONDS STREET, BURNABY



RECENT AND UPCOMING DEVELOPMENTS IN THE IMMEDIATE AREA



SOUTHGATE CITY by Ledingham McAllister

Master planned community



PRECEDENCEby Ledingham McAllister
351-suite high-rise



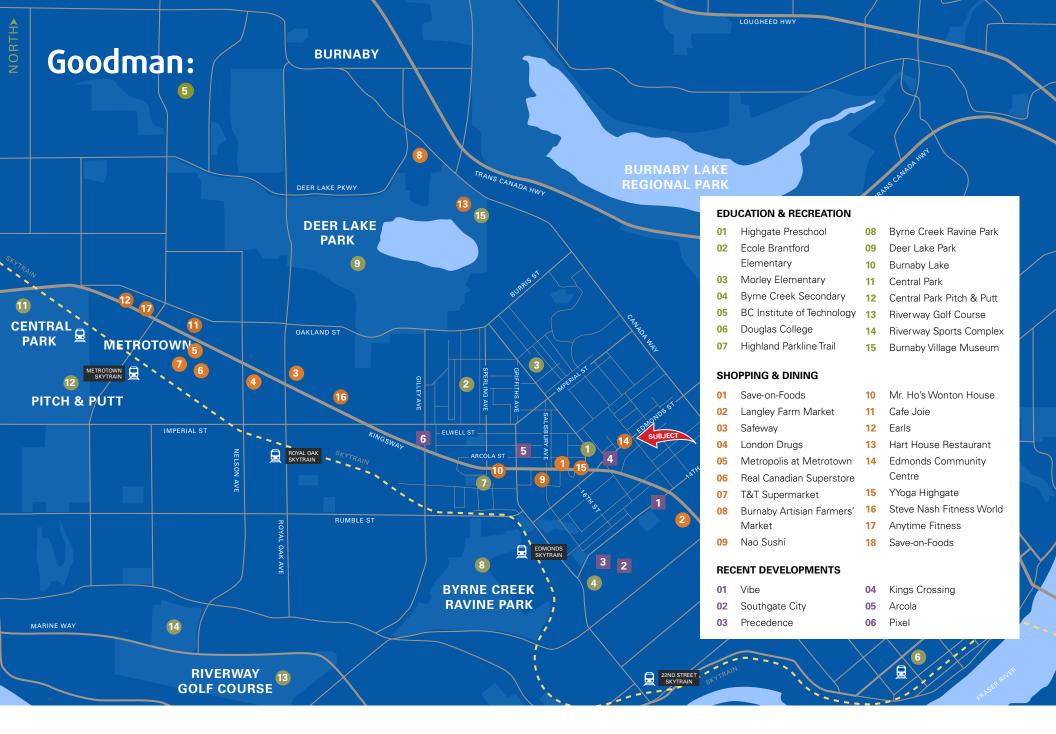
KINGS CROSSING
By Cressey Development
3-tower mixed-use project



ARCOLA by Kingswood Real Estate 22-unit townhouse project



PIXEL
by Thind Properties
101-suite lowrise condo





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