

**White Stone Manor
1497 Martin Street
White Rock, BC
Rent Roll at February 1, 2008**

Unit	Suite Mix	Rent
A	Bachelor	\$ 500
101	1 Bedroom	\$ 685
102	3 Bedroom	\$ 900
103	1 Bedroom	\$ 675
104	2 Bedroom	\$ 895
201	1 Bedroom	\$ 720
202	1 Bedroom	\$ 685
203	2 Bedroom	\$ 860
204	1 Bedroom	\$ 720
205	1 Bedroom	\$ 700
206	2 Bedroom	\$ 800
207	1 Bedroom	\$ 720
208	1 Bedroom	\$ 675
301	1 Bedroom	\$ 680
302	1 Bedroom	\$ 720
303	2 Bedroom	\$ 825
304	1 Bedroom	\$ 660
305	1 Bedroom	\$ 680
306	2 Bedroom	\$ 755
307	1 Bedroom	\$ 680
308	1 Bedroom	\$ 700
Total		\$ 15,235

Note: Suite A is a new unauthorized suite ready for occupancy March 2008.

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Statement of Operations

Income (annualized as of February 1, 2008)

Rents	\$	15,235	
Parking (no charge)	\$	-	
Laundry	\$	226	
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Gross Income	\$	15,461	x 12 \$ 185,532
Less 1% Vacancy Allowance			<hr/> \$ 1,855
Effective Gross Income			<hr/>\$ 183,677

2007 Expenses

Insurance	\$	6,000	
Advertising	\$	1,545	
Miscellaneous	\$	1,109	
Taxes	\$	17,373	
Electricity	\$	1,462	
Gas	\$	15,145	
Sewer	\$	1,916	
Janitor	\$	811	
Caretaker	\$	8,725	
Garbage	\$	1,209	
Pest Control	\$	636	
Elevator	\$	1,581	
Fire Alarm	\$	138	
Repairs & Maintenance	\$	10,676	
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Total Operating Expenses			<hr/>\$ 68,326
Net Operating Income			<hr/>\$ 115,351