

**1225 West 13th Avenue, Vancouver, BC
February 2007 Rent Roll**

Suite	Type	Rent	Move in	Deposit
1	2 BR	\$ 1,200	May-04	\$ 550.00
2	2 BR	\$ 1,200	Apr-06	\$ 525.00
101	Bach	\$ 675	Jan-02	\$ 317.50
102	Bach	\$ 675	May-04	\$ 325.00
103	Bach	\$ 695	Nov-04	\$ 337.50
104	Bach	\$ 675	Jul-05	\$ 330.00
105	Bach	\$ 660	Nov-04	\$ 330.00
106	Bach	\$ 695	Apr-05	\$ 337.50
201	C.T. Bach	\$ 595		
202	Bach	\$ 675	Sep-05	\$ 337.50
203	Bach	\$ 675	Mar-05	\$ 325.00
204	Bach	\$ 675	Jun-05	\$ 325.00
205	Bach	\$ 675	Aug-05	\$ 330.00
206	Bach	\$ 695	Sep-06	\$ 347.50
Total Monthly Income		<u>\$ 10,465</u>		<u>\$ 4,717.50</u>

1225 West 13th Avenue, Vancouver, BC
Income and Expense Statement
Annualized February 2007

Income		
Suites	(\$10,465 x 12)	\$ 125,580
Parking		inc.
Laundry	(\$300 x 12)	\$ 3,600
Gross Income		<u>\$ 129,180</u>
		\$ 129,180
 Expenses 2006		
Taxes		\$ 7,800
Insurance		\$ 2,791
Waste		\$ 971
Gas		\$ 11,067
Legal		\$ -
Wages		\$ 5,400
Repairs		\$ 7,000
Hydro		\$ 1,620
License (2007)		\$ 825
Fire		\$ 395
Utilities		\$ 2,218
		<u>\$ 40,086</u>
		\$ 40,086
 Net Operating Income		 \$ 89,094

* Parking included in rent for 5 tenants.

1225 West 13th Avenue, Vancouver, BC
Actual 2006
Income and Expense Statement

Income		
Suites	\$ 123,630	
Parking	inc.	
Laundry (\$300 x 12)	\$ 3,600	
Gross Income	<u>\$ 127,230</u>	\$ 127,230
 Expenses 2006		
Taxes	\$ 7,800	
Insurance	\$ 2,791	
Waste	\$ 971	
Gas	\$ 11,067	
Legal	\$ -	
Wages	\$ 5,400	
Repairs	\$ 7,000	
Hydro	\$ 1,620	
License (2007)	\$ 825	
Fire	\$ 395	
Utilities	<u>\$ 2,218</u>	
	\$ 40,086	<u>\$ 40,086</u>
 Net Operating Income		 \$ 87,144

* Parking included in rent for 5 tenants.