



**918 East 8th Avenue
Vancouver, B.C.**

Halidane House Statement of Operations

Income (annualized as of February 1, 2006)

Rents	(\$12,070 x 12)	\$ 144,840
Laundry	(\$275 x 12)	\$ 3,300
Parking & Storage	(\$130 x 12)	\$ 1,560
		<u>\$ 149,700</u>
Less 1.2% Vacancy Rate		<u>\$ (1,796)</u>
Effective Gross		\$ 147,904

2005 Expenses

Property Tax	\$ 7,937
Insurance	\$ 3,259
Licenses Fees	\$ 954
Hydro & Gas	\$ 12,226
Water	\$ 4,530
Canada Waste	\$ 1,930
Maintenance	\$ 9,329
Landscaping	\$ 447
Caretaker	\$ 9,120

Total Operating Expenses	\$ 49,731
Net Operating Income	\$ 98,173

Notes Re: Income and Expenses

Please note that we have added a yearly caretaker's salary of \$9,120 (\$40 x 19 units x 12 months) to the expenses provided.



**918 EAST 8TH AVENUE, VANCOUVER, B.C.
RENT ROLL AT JULY 1, 2006**

Suite #	Suite Type	Rent	Other	Move In Date	Last Rent Increase	Security Deposit
101	1 Bedroom	600.00		Feb 2005	May 2003	300.00
102	2 Bedroom	700.00	Parking \$ 20.00	June 1992		-
103	1 Bedroom	610.00		Oct 2003	June 2006	295.00
104	1 Bedroom	600.00		July 2005		300.00
105	Bachelor	470.00	Unauthorized	June 2003		235.00
201	1 Bedroom	610.00		June 2003	June 2006	295.00
202	2 Bedroom	900.00		Jan 2006		450.00
203	1 Bedroom	590.00		July 2002	June 2006	285.00
204	1 Bedroom	650.00		May 2005	April 2006	300.00
205	1 Bedroom	650.00		July 2005		325.00
206	1 Bedroom	650.00		Dec 2005		325.00
207	1 Bedroom	600.00		Aug 1996	June 2006	275.00
301	1 Bedroom	600.00		Dec 2004		300.00
302	2 Bedroom	750.00	Locker \$ 20.00	Aug 2004		375.00
303	1 Bedroom	650.00	Locker \$ 20.00	July 2005		325.00
304	1 Bedroom	650.00		Dec 2004	July 2006	300.00
305	1 Bedroom	590.00	Parking \$ 10.00	June 1992	June 2006	-
306	1 Bedroom	610.00	Parking \$ 10.00	Nov 2002	June 2006	295.00
307	1 Bedroom	590.00		July 1992	June 2006	-
		Non-Resident Parking	\$ 50.00			

Sub-Totals	\$12,070.00	\$ 130.00
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Total	\$ 12,200.00
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