

Goodman

R E P O R T

**August 2008 Rent Roll
Park Heights
7428 6th Street
Burnaby, BC**

| Suite # | Suite Type | Rent | Parking Included (X) | Parking \$25 per month | Total |
|----------------|-------------------------|---------------------|-------------------------------------|---------------------------------------|---------------------|
| 1 | 2 Bedroom | \$ 1,050.00 | | \$ 25.00 | \$ 1,075.00 |
| 2 | 2 Bedroom | \$ 900.00 | | \$ 25.00 | \$ 925.00 |
| 3 | 1 Bedroom | \$ 800.00 | | | \$ 800.00 |
| 4 | 1 Bedroom | \$ 900.00 | | | \$ 900.00 |
| 5 | 1 Bedroom | \$ 850.00 | X | | \$ 850.00 |
| 6 | 2 Bedroom + Den | \$ 1,100.00 | | | \$ 1,100.00 |
| 7 | 1 Bedroom | \$ 900.00 | | \$ 25.00 | \$ 925.00 |
| 8 | 2 Bedroom | \$ 1,200.00 | | | \$ 1,200.00 |
| 9 | 2 Bedroom | \$ 1,100.00 | X | | \$ 1,100.00 |
| 10 | 1 Bedroom | \$ 900.00 | | \$ 25.00 | \$ 925.00 |
| 11 | 1 Bedroom | \$ 900.00 | | \$ 25.00 | \$ 925.00 |
| 12 | 1 Bedroom | \$ 900.00 | X | | \$ 900.00 |
| 13 | 1 Bedroom | \$ 750.00 | | | \$ 750.00 |
| 14 | 1 Bedroom | \$ 900.00 | | \$ 25.00 | \$ 925.00 |
| 15 | 1 Bedroom | \$ 925.00 | | \$ 25.00 | \$ 950.00 |
| 16 | 2 Bedroom | \$ 1,000.00 | | | \$ 1,000.00 |
| 17 | Bachelor (unauthorized) | \$ 675.00 | | | \$ 675.00 |
| 18 | 2 Bedroom | \$ 1,100.00 | | | \$ 1,100.00 |
| 19 | 2 Bedroom | \$ 1,000.00 | | | \$ 1,000.00 |
| 20 | Bachelor | \$ 675.00 | | | \$ 675.00 |
| | | \$ 18,525.00 | | \$ 175.00 | \$ 18,700.00 |

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Park Heights
7428 6th Street, Burnaby, BC
Statement of Operations 2008

Income annualized as of August 2008

| | |
|-----------------------|-------------------|
| Rents (\$18,525 x 12) | \$ 222,300 |
| Parking (\$175 x12) | \$ 2,100 |
| Laundry | \$ 3,500 |
| Total | <u>\$ 227,900</u> |

| | |
|------------------------|-----------------|
| Less 0.5% Vacancy Rate | <u>\$ 1,140</u> |
|------------------------|-----------------|

Effective Gross \$ 226,760

2007 Expenses

| | |
|------------------------------------|------------------|
| Taxes 2007 | \$ 5,385 |
| Hydro / Gas | \$ 14,872 |
| Garbage | \$ 1,211 |
| Insurance | \$ 5,550 |
| License | \$ 475 |
| Coinematic | \$ 1,284 |
| Caretaker | \$ 9,600 |
| Water / Sewer | \$ 4,250 |
| Repairs & Maintenance (\$500/unit) | <u>\$ 10,000</u> |

Total Operating Expenses \$ 52,627 \$ 2,631.00 / unit

Net Operating Income \$ 174,133

Note: Landscaping services provided by caretaker.